

MB Solutions New Zealand Ltd

February Ist 2024 Dr. Diego Martinez Velandia CEO & Managing Director (ANZ) diego.martinez-velandia@masterbuilders.com

Subject: Notification of Price Increase Effective 1st March 2024 on All Master Builders Solutions and Bluey Technologies Products

Dear Valued Customer,

We're truly grateful that you've chosen Master Builders Solutions as your preferred supplier throughout 2023. Your ongoing support and trust over these past years is greatly appreciated.

In 2023, new economic conditions such as inflation and interest rates began affecting costs which have in turn, increased our fixed expenses. High energy prices and increasing supply chain costs have also meant that we've had to adopt new measures for 2024.

Last year, we shouldered multiple cost increases. While we have endeavoured to minimise these expenses for our customers, unfortunately we cannot absorb them completely. After carefully analysing raw materials, freight and overheads, prices for all products will increase by 3% on 1st March 2024.

Please be assured that we have made every effort to keep this increase to a minimum and will continue to honour our current price structures for products supplied up to 29th February 2024.

We will regularly monitor our product pricing to maintain our commitment to providing you with our industry leading products and services.

Your business is highly valued, and we are extremely thankful for your continued support. If you have any questions, please contact your Master Builders Solutions Account Manager or Customer Service contact on 09 4147233.

Sincerely,

Dr. Diego Martinez Velandia

CEO & Managing Director | Australia & New Zealand (ANZ)

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